

REGULATION

The Finances Of Netball Illawarra

2026



This Policy was adopted by the IDNA Board on 25 February 2026

NETBALL ILLAWARRA REGULATION

REGULATION FOR THE FINANCES OF NETBALL ILLAWARRA

1 PURPOSE

In accordance with authority provided by Section 41 of the Illawarra District Netball Association Constitution, the Board has created this Regulation that sets down the administrative and procedural requirements for the use and control of Finances of Netball Illawarra. This regulation has been created to be read in conjunction with Section 37 of the Constitution, and interpreted in accordance with the Constitution

2 FINANCES OF THE ASSOCIATION

- (a) The Board shall control the finances of the Association.
- (b) The Board shall be permitted to open and operate banking accounts and to invest finances in any manner authorised by law for the investment of trust funds.
- (c) The Board shall be permitted to acquire real estate and personal property of all descriptions and to sell or otherwise dispose of such property.
- (d) The Board shall be permitted to enter contracts that enable the advancement and development of Netball and the Objectives of Netball Illawarra, as detailed in the Constitution.
- (e) The Board shall be permitted to enter in lease agreements on behalf of Netball Illawarra.
- (f) The Board shall be permitted to borrow money on behalf of Netball Illawarra and to give security therefore, to enter guarantees of indebtedness on behalf of any affiliated club.
- (g) The Board shall be permitted to carry out and attend to all such matters as shall be necessary for the proper management and control of the Association and its property.

3 FEES AND SUBSCRIPTIONS

- (a) The Board shall from time to time determine the fees, subscriptions and other payments required to be made by members, teams, or Affiliated Clubs to the Association, and the period in which such payments must be made.
- (b) All Netball Illawarra Life Members, who are not members of a club, shall have their registration fees paid for by Netball Illawarra.

4 SOURCE OF ASSOCIATION FINANCES

The finances of the Association shall be derived from registration fees, playing fees, fines, sponsorships, donations, and such other legal sources as the Board so determines.

5 ACCOUNTS

The banking accounts of the Association shall be kept at a bank or financial institution approved by the Board.

Payments through such Banking Accounts made by the Board may be made by electronic transfer of funds. All such payments must be authorised by any two (2) of the following:

President
Vice President
Secretary
Treasurer

6 FINANCIAL REPORTS

All current bank statements/pass books shall be tabled by the Treasurer at each Board and Council Meeting together with a written Financial Report.

7 PAYMENT OF ACCOUNTS

All payments of account shall be authorised for payment by the Board.

The authorisation of a purchase, provided that the costs associated with the purchase at the time of authorisation shall be deemed to also be authorisation for the payment of the account for that purchase.

The payment of regularly recurring accounts (examples of such being electricity, telephone, internet, etc) shall be made without requiring authorisation from the Board, provided such initial expenditure has been authorised by the Board.